

**SCHOOL DISTRICT OF UPPER MORELAND TOWNSHIP**  
**SERIES OF 2008 - FINAL NUMBERS**

SETTLE 5/21/2008  
 DATED 5/15/2008

1	2	3	4	5	6	7	8	9	11	12	13	14
DATE	PRINCIPAL	COUPON	YIELD	INTEREST	SEMI-ANNUAL DEBT SERVICE	LESS: ACCRUED INTEREST	PROPOSED FISCAL YEAR DEBT SERVICE	LESS: STATE AID	PROPOSED LOCAL EFFORT	GROSS MILLS EQUIV.	2007 Bonds MILLS EQUIV.	TOTAL MILLS EQUIV.
9/1/2008				307,458.89	307,458.89							
3/1/2009				522,100.00	522,100.00	(17,403.33)	812,155.56	(46,204.91)	765,950.65	0.54	0.47	1.01
9/1/2009	755,000	3.000	2.350	522,100.00	1,277,100.00							
3/1/2010				510,775.00	510,775.00		1,787,875.00	(101,715.25)	1,686,159.75	0.65	0.00	0.65
9/1/2010	790,000	2.500	2.520	510,775.00	1,300,775.00							
3/1/2011				500,900.00	500,900.00		1,801,675.00	(102,500.35)	1,699,174.65			
9/1/2011	825,000	2.750	2.810	500,900.00	1,325,900.00							
3/1/2012				489,556.25	489,556.25		1,815,456.25	(103,284.39)	1,712,171.86			
9/1/2012	855,000	3.000	3.020	489,556.25	1,344,556.25							
3/1/2013				476,731.25	476,731.25		1,821,287.50	(103,616.14)	1,717,671.36			
9/1/2013	885,000	3.500	3.150	476,731.25	1,361,731.25							
3/1/2014				461,243.75	461,243.75		1,822,975.00	(103,712.15)	1,719,262.85			
9/1/2014	915,000	3.250	3.290	461,243.75	1,376,243.75							
3/1/2015				446,375.00	446,375.00		1,822,618.75	(103,691.88)	1,718,926.87			
9/1/2015	950,000	3.500	3.430	446,375.00	1,396,375.00							
3/1/2016				429,750.00	429,750.00		1,826,125.00	(103,891.36)	1,722,233.64			
9/1/2016	985,000	3.500	3.580	429,750.00	1,414,750.00							
3/1/2017				412,512.50	412,512.50		1,827,262.50	(103,956.07)	1,723,306.43			
9/1/2017	1,025,000	3.700	3.700	412,512.50	1,437,512.50							
3/1/2018				393,550.00	393,550.00		1,831,062.50	(104,172.26)	1,726,890.24			
9/1/2018	1,060,000	4.500	3.840	393,550.00	1,453,550.00							
3/1/2019				369,700.00	369,700.00		1,823,250.00	(103,727.79)	1,719,522.21			
9/1/2019	1,105,000	4.000	4.020	369,700.00	1,474,700.00							
3/1/2020				347,600.00	347,600.00		1,822,300.00	(103,673.74)	1,718,626.26			
9/1/2020	1,150,000	4.000	4.125	347,600.00	1,497,600.00							
3/1/2021				324,600.00	324,600.00		1,822,200.00	(103,668.06)	1,718,531.94			
9/1/2021	1,200,000	4.100	4.230	324,600.00	1,524,600.00							
3/1/2022				300,000.00	300,000.00		1,824,600.00	(103,804.60)	1,720,795.40			
9/1/2022	1,260,000	5.000	4.320	300,000.00	1,560,000.00							
3/1/2023				268,500.00	268,500.00		1,828,500.00	(104,026.47)	1,724,473.53			
9/1/2023	1,320,000	5.000	4.400	268,500.00	1,588,500.00							
3/1/2024				235,500.00	235,500.00		1,824,000.00	(103,770.46)	1,720,229.54			
9/1/2024	1,380,000	5.000	4.480	235,500.00	1,615,500.00							
3/1/2025				201,000.00	201,000.00		1,816,500.00	(103,343.77)	1,713,156.23			
9/1/2025	1,450,000	5.000	4.530	201,000.00	1,651,000.00							
3/1/2026				164,750.00	164,750.00		1,815,750.00	(103,301.10)	1,712,448.90			
9/1/2026	1,525,000	5.000	4.580	164,750.00	1,689,750.00							
3/1/2027				126,625.00	126,625.00		1,816,375.00	(103,336.66)	1,713,038.34			
9/1/2027	1,605,000	5.000	4.630	126,625.00	1,731,625.00							
3/1/2028				86,500.00	86,500.00		1,818,125.00	(103,436.22)	1,714,688.78			
9/1/2028	1,685,000	5.000	4.680	86,500.00	1,771,500.00							
3/1/2029				44,375.00	44,375.00		1,815,875.00	(103,308.22)	1,712,566.78			
9/1/2029	1,775,000	5.000	4.720	44,375.00	1,819,375.00							
3/1/2030				0.00	0.00		1,819,375.00	(103,507.34)	1,715,867.66			
<b>TOTALS</b>	<b>24,500,000</b>			14,532,746.39	39,032,746.39	(17,403.33)	39,015,343.06	(2,219,649.19)	36,795,693.86	1.19	0.47	1.66
PE%=	25.65% Est. Per Plancon D											
AR%=	22.18%											
1 MILL=	1,417,075 Per SD											

<b>SCHOOL DISTRICT OF UPPER MORELAND TOWNSHIP</b> SERIES OF 2008 - FINAL NUMBERS SOURCES AND USES OF FUNDS
--

SOURCES:		
Bond Proceeds		24,500,000.00
Accrued Interest		17,403.33
	Total	<u>24,517,403.33</u>

USES:		
Deposit to Construction Fund		24,599,977.81
Underwriter's Discount		153,125.00
Bond Insurance (Assured Guaranty)		85,872.04
Original Issue Discount/(Premium)		(435,874.85)
Financial Advisor		42,000.00
Bond Counsel		18,000.00
Solicitor		9,000.00
Credit Rating		7,900.00
Financial Printing/Word Processing		7,500.00
PDE/Act 1 Compliance		5,000.00
Paying Agent		1,000.00
Advertising, Filing & Legal Expenses		1,500.00
Accrued Interest to Sinking Fund		17,403.33
Miscellaneous Expenses/Rounding		5,000.00
	Total	<u>24,517,403.33</u>

Dated Date 5/15/2008

Settlement Date 5/21/2008

Call Date 9/1/2017

**Yield of the Issue 4.266319**

OID/(OIP) Calculation		
Date	Price	OID/(OIP)
9/1/2008	100.000%	0.00
9/1/2009	100.811%	(6,123.05)
9/1/2010	99.954%	363.40
9/1/2011	99.810%	1,567.50
9/1/2012	99.917%	709.65
9/1/2013	101.686%	(14,921.10)
9/1/2014	99.771%	2,095.35
9/1/2015	100.443%	(4,208.50)
9/1/2016	99.427%	5,644.05
9/1/2017	100.000%	0.00
9/1/2018	105.105%	(54,113.00)
9/1/2019	99.815%	2,044.25
9/1/2020	98.800%	13,800.00
9/1/2021	98.684%	15,792.00
9/1/2022	105.146%	(64,839.60)
9/1/2023	104.523%	(59,703.60)
9/1/2024	103.905%	(53,889.00)
9/1/2025	103.521%	(51,054.50)
9/1/2026	103.138%	(47,854.50)
9/1/2027	102.758%	(44,265.90)
9/1/2028	102.378%	(40,069.30)
9/1/2029	102.076%	(36,849.00)
TOTAL		(435,874.85)

SCHOOL DISTRICT OF UPPER MORELAND TOWNSHIP  
 SERIES OF 2008 - FINAL NUMBERS

SETTLE 1/0/1900  
 DATED DATED 5/15/2008

1	2	3	4	5	6	7	8	8	9	10	11
DATE	PRINCIPAL	RATE	INTEREST	SEMI-ANNUAL DEBT SERVICE	PROPOSED FISCAL YEAR DEBT SERVICE	STATE AID	LESS CAPITALIZED INTEREST	PROPOSED LOCAL EFFORT	GROSS MILLS EQUIV.	2007 Bonds MILLS EQUIV.	TOTAL MILLS EQUIV.
9/1/2008	340,000	-	15,181.56	355,181.56							
3/1/2009			25,780.00	25,780.00	380,961.56	(21,673.55)		359,288.01	0.25	0.00	0.25
9/1/2009	0	3.00	25,780.00	25,780.00							
3/1/2010			25,780.00	25,780.00	51,560.00	(2,933.34)		48,626.66	-0.22	0.00	-0.22
9/1/2010	0	2.50	25,780.00	25,780.00							
3/1/2011			25,780.00	25,780.00	51,560.00	(2,933.34)		48,626.66			
9/1/2011	5,000	2.75	25,780.00	30,780.00							
3/1/2012			25,711.25	25,711.25	56,491.25	(3,213.88)		53,277.37			
9/1/2012	15,000	3.00	25,711.25	40,711.25							
3/1/2013			25,486.25	25,486.25	66,197.50	(3,766.09)		62,431.41			
9/1/2013	20,000	3.50	25,486.25	45,486.25							
3/1/2014			25,136.25	25,136.25	70,622.50	(4,017.83)		66,604.67			
9/1/2014	35,000	3.25	25,136.25	60,136.25							
3/1/2015			24,567.50	24,567.50	84,703.75	(4,818.94)		79,884.81			
9/1/2015	45,000	3.50	24,567.50	69,567.50							
3/1/2016			23,780.00	23,780.00	93,347.50	(5,310.70)		88,036.80			
9/1/2016	55,000	3.50	23,780.00	78,780.00							
3/1/2017			22,817.50	22,817.50	101,597.50	(5,780.05)		95,817.45			
9/1/2017	60,000	3.70	22,817.50	82,817.50							
3/1/2018			21,707.50	21,707.50	104,525.00	(5,946.60)		98,578.40			
9/1/2018	75,000	4.50	21,707.50	96,707.50							
3/1/2019			20,020.00	20,020.00	116,727.50	(6,640.83)		110,086.67			
9/1/2019	80,000	4.00	20,020.00	100,020.00							
3/1/2020			18,420.00	18,420.00	118,440.00	(6,738.25)		111,701.75			
9/1/2020	85,000	4.00	18,420.00	103,420.00							
3/1/2021			16,720.00	16,720.00	120,140.00	(6,834.97)		113,305.03			
9/1/2021	90,000	4.10	16,720.00	106,720.00							
3/1/2022			14,875.00	14,875.00	121,595.00	(6,917.75)		114,677.25			
9/1/2022	90,000	5.00	14,875.00	104,875.00							
3/1/2023			12,625.00	12,625.00	117,500.00	(6,684.77)		110,815.23			
9/1/2023	90,000	5.00	12,625.00	102,625.00							
3/1/2024			10,375.00	10,375.00	113,000.00	(6,428.76)		106,571.24			
9/1/2024	90,000	5.00	10,375.00	100,375.00							
3/1/2025			8,125.00	8,125.00	108,500.00	(6,172.75)		102,327.25			
9/1/2025	85,000	5.00	8,125.00	93,125.00							
3/1/2026			6,000.00	6,000.00	99,125.00	(5,639.39)		93,485.61			
9/1/2026	75,000	5.00	6,000.00	81,000.00							
3/1/2027			4,125.00	4,125.00	85,125.00	(4,842.91)		80,282.09			
9/1/2027	65,000	5.00	4,125.00	69,125.00							
3/1/2028			2,500.00	2,500.00	71,625.00	(4,074.87)		67,550.13			
9/1/2028	60,000	5.00	2,500.00	62,500.00							
3/1/2029			1,000.00	1,000.00	63,500.00	(3,612.62)		59,887.38			
9/1/2029	40,000	5.00	1,000.00	41,000.00							
3/1/2030			0.00	0.00	41,000.00	(2,332.56)		38,667.44			
TOTALS	1,500,000		737,844.06	2,237,844.06	2,237,844.06	(127,314.75)	0.00	2,110,529.30	0.03	0.00	0.03

PE%= 25.65% Est. Per Plancon D  
 AR%= 22.18%  
 1 MILL= 1,417,075 Per SD